

Date: 03-12-2024

To,  
The Board of Directors  
Maxvolt Energy Industries Limited  
Building No-E-82, Bulandshahr Road  
Industrial Area -1 Ghaziabad Noida,  
Uttar Pradesh, India

**Sub: Proposed Initial Public Offer (IPO) of M/S Maxvolt Energy Industries Limited (the "Company") Emerge Platform of National Stock Exchange of India Limited (the "Stock Exchange")**

Dear Sir / Madam,

We, HDFC Bank Ltd do hereby grant our No Objection for the proposed Initial Public Offer (the "Offer") on Emerge Platform of National Stock Exchange of India Limited (the "Stock Exchange") and hereby give our consent to our name (along with below details) being included as "Banker to the Company" in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus which the Company intends to offer in respect of the proposed Offer of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26, Section 28, Section 32 and / or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus:

Name	HDFC Bank Ltd	
Address:	5R/2, B K Chowk, NIT, Faridabad Haryana-121001	
Tel No.:	91-8826712815	
E-mail:	Anand.jha7@hdfcbank.com	
Website:	<a href="https://www.hdfcbank.com/">https://www.hdfcbank.com/</a>	
Contact Person:	Anand Kumar Jha	
SEBI Registration No.:	INE011316135	

Yours faithfully,

For HDFC Bank Limited

Authorised Signatory

[www.hdfcbank.com](http://www.hdfcbank.com)

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013  
Corporate Identity No.: L65920MH1994PLC080618